



PRESS RELEASE

DexKo Global expands its Australian operations

Melbourne Australia, December 2016

DexKo Global Inc., global leader in highly engineered trailer running gear and chassis assemblies and related components, is expanding its Australian operations, announcing it has signed an agreement to acquire Melbourne Trailer and Caravan Supplies (MTCS).

MTCS is an Australian family-owned business and supplier of caravan and trailer axles, leaf springs and other trailer components, serving multiple market segments across Australia since 1968. It has also been the Australian distributor for the Dexter Axle product range for over 30 years.

Fred Bentley, CEO at DexKo Global said: "We are excited to welcome the MTCS team to the DexKo organisation. We now have a combined voice for both our Dexter and AL-KO products in Australia. This is our third acquisition on three continents in the last quarter. We are leveraging our global platform to grow our business by targeting highly engineered products and geographical growth. We truly believe together is better for all of our constituents and this is our next step toward obtaining our DexKo 2020 vision".

The transaction has the strong endorsement of the Henry family as the owners of MTCS including founder Tom Henry, Managing Director Denis Henry and General Manager Craig Henry.

"The team at MTCS is very excited by the opportunities presented to us through our new partnership with AL-KO." said Managing Director Denis Henry. "With the resources that AL-KO has available in Australia and also globally via DexKo Global Inc., as well as the expertise that MTCS has regarding the Dexter product range, this partnership is a great outcome for the future for all stakeholders associated with our business."

Harald Hiller, global President and CEO of AL-KO VT emphasised the benefits for customers "We continue to add strong brands to our global portfolio and offer more quality products to our customers. This integration will further strengthen our core business, which will allow us to service our customers with an even broader range."

"I am excited by the opportunity to integrate the MTCS business into the DexKo organisation" said AL-KO's Australian Managing Director Peter Mannfolk. "together is better and I look forward to giving our customers a full suite of the world's market leading products, creating a unique 'one stop shop', including the leading AL-KO and Dexter brands".

DexKo Global, Inc

AL-KO Vehicle Technology and Dexter Axle have merged to become DexKo Global Inc. (USA). This combination is the world's largest manufacturer of trailer axles and chassis components in the light segment. DexKo Global Inc. has a turnover of over US\$ 1 billion.